



New London Municipal Employees Credit Union Votes to Merge with Scient Federal Credit Union

NEW LONDON, CT (July 26, 2022) — With a 90% affirmative vote from New London Municipal Employees Credit Union (NLMECU) members, a partnership/merger between Scient Federal Credit Union (Scient) and NLMECU will become effective August 1, 2022.

NLMECU has been open since 1953. The credit union has assets totaling \$3.0 million dollars and provides banking services to 448 members.

Scient is focused on strong community involvement and improving members' financial lives. Since being founded in 1968, Scient has grown to nearly 20,000 members and \$319 million in assets.

"NLMECU is excited to partner with Scient," said Melissa Robinson, CEO, NLMECU, "The Board of Directors unanimously agreed that Scient was the future for our members. Chris Maynard, President/CEO of Scient cares about the credit union movement, the members, the employees, and the community. Scient has a full suite of products and services with competitive rates and 3 locations in Connecticut, plus over 5,000 locations to serve our NLMECU members throughout the United States."

"We are excited to serve and welcome NLMECU members to the Scient family," said Chris Maynard, Scient President/CEO, "Our partnership is a win for the members and a win for the community."

About New London Municipal Employees Credit Union - NLMECU, founded in 1953, is a member-owned, not-for-profit cooperative, serving its members in the New London, CT area with exceptional financial products and member service. NLMECU is headquartered in New London, dedicated to serving nearly 500 members. For more information, visit www.nlmecu.org.

About Scient Federal Credit Union – Scient, founded in 1968, is a full-service member-owned, not-for-profit financial institution serving nearly 20,000 members in the New London County and New Haven areas of Connecticut and beyond. It offers membership to many employer groups, including Pfizer and their contractor base, many US Postal services in CT, those with ties to New London and Groton, and members of the American Consumer Council. Scient operates three branches in Connecticut. For more information, visit www.scientfcu.org.

Contacts

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