

FOR IMMEDIATE RELEASE

September 5, 2025



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CorePlus-Scient Credit Union Merger Overwhelmingly Approved by Members

*85% of Scient Federal Credit Union Members Voted in Favor of the
Merger of Equals*

NORWICH, Conn. — CorePlus Federal Credit Union (CPCU) and Scient Federal Credit Union (Scient) announced today that Scient's members overwhelmingly approved the proposed merger of equals, with 85% of votes cast in favor of this merger. This successful vote marks a significant milestone in the merger process, moving the two eastern Connecticut credit unions one step closer to combining their organizations.

With member approval secured, Legal Day One of the merger will be October 1, 2025. Following Legal Day One, both credit unions will continue to serve their respective members independently until the core banking systems are combined in mid-2026. Scient members can expect only minor changes until that time.

"We're one step closer to delivering on the promise of this merger of equals, and we're energized by the strong support from Scient members," said Ray Currier, President and CEO of CPCU. "This is a thoughtful, multi-phase process by design, being executed with prudence and diligence, and in consideration of our valued members. We promise to keep members well-informed, and all updates will be communicated clearly and effectively. Most importantly, this partnership positions us to expand value, access, and innovation for all those we serve."

"The overwhelming approval is a clear recognition by our members that this merger represents an incredible opportunity for growth and progress," said Chris Maynard, President and CEO of Scient. "By joining forces with CPCU, our unified credit union is poised to be one of the most innovative and exciting financial institutions in the region, with even greater financial resources, expanded products and services, and enhanced digital banking solutions that will

benefit all members.”

What Members Can Expect

- Scient members will receive a packet in the mail containing revised disclosures prior to Legal Day One (October 1, 2025).
- Scient members will have access to the CorePlus Wealth Management Program starting on October 1, 2025.
- A new brand and name that represent the combined identity of both credit unions will launch in Q1 2026. Until that time and following Legal Day One, Scient members will notice a legal business name change to *CorePlus, doing business as Scient Federal Credit Union* on some documents and other business placements.
- Scient members will continue to conduct business as usual at all Scient branches and digital services. General banking transactions can be done at CorePlus locations utilizing the shared branching network, and CorePlus ATMs may be used surcharge-free.
- Members can look for additional updates on future changes or service enhancements by regularly visiting CorePlus.org or Scientfcu.org.

As previously announced, the combined credit union will maintain a leadership partnership structure, with Ray Currier serving as CEO and Chris Maynard serving as President. The merger is intended to create a stronger, more resilient financial cooperative with the scale to invest in technology, talent, and member experience, while remaining deeply rooted in the communities of Eastern Connecticut.

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